

## KIDMORE END PARISH COUNCIL

### COMMENTARY ON ACCOUNTS, 2011/12

This commentary does not form part of the accounts but is designed to assist anyone viewing the accounts.

#### **Style of Accounts**

Small local authorities may compile their accounts in 2 styles - receipts & payments (R&P) or income & expenditure (i&E). At the point of inception of this regime, Kidmore End Parish Council's transactions were just over the threshold, and the Council had to prepare accounts on an I&E basis. It has done so since, although, in most years, it no longer comes any where near the threshold, which has risen significantly.

R&P is drawn virtually from the cash book, with no adjustments, and is much simpler. The I&E account includes accruals etc, via the adjustments columns, to get from the R&P figures to the I&E figures.

#### **Adjustments in 2011/12**

These are the creditors and debtors for 2011/12, ie expenditure incurred in 2011/12, but not billed by 31 March 2012, or sums relating to 2011/12 not credited by that date.

##### *Debtors*

Grant paid by SODC April 2012 - £7444

Reimbursement of VAT paid 01.01. - 31.03.12, less £200 because of further donation by KECC, and excluding £400 attached to sums withheld from Hales - £212.

##### *Creditors*

Salary of Clerk - £2617

Expenses of Clerk - £178

Hire of meeting room - £169

Grant to Mapledurham PC - £105

Grant towards churchyard maintenance - £750

Emptying dog hygiene bin - £10

Pavilion works: agreed retention (£500) and stopped figure (£2000) - £2500

### **Detailed lines in accounts**

"Transfer of funds for Pavilion" shows the monies which were held by the Playing Fields Committee, a charity, collected for the Pavilion project.

"Contributions to Pavilion" were the monies paid by the Cricket Club to that project.

"Reprovision of Pavilion - fees" were fees paid to the project manager and other professional consultants.

"Reprovision of Pavilion - works" were the sums paid to the main and other contractors.

"Running costs - Playing fields" shows the monies expended by the Council on the Recreation Ground, Gallowstree Common (including the Pavilion) and the Play Area at Kidmore End, including the grant to the Playing Fields Committee, but excluding the loan repayments, which are shown separately.

"VAT on payments" customarily shows "nil", as local authorities may reclaim all VAT paid. However, because of a ruling by HM Customs & Revenue, the VAT paid on the works at the Pavilion, notionally met by the Cricket and Football Clubs' contributions to the project, may not be reclaimed, hence expenditure of £11,639 during 2011/12.

R F Penfold  
Responsible Financial Officer

18 June 2012