

KIDMORE END PARISH COUNCIL

SUMMARY INCOME AND EXPENDITURE ACCOUNT – YEAR ENDED 31 MARCH 2011

Last Year's Income & Expenditure £	Activity	Receipts & Payments £	Adjustments		Income & Expenditure £
			Reversal of Last Year's £	Current Year's £	
Calculation of Income					
29000	Precepts	23500			23500
12	Bank Interest	30			30
192	Allotment rents	162			162
525	VAT reimbursement	19696	(1412)	(18217)	122
2000	Playbuilder grant	0			0
0	Loan for Pavilion	199930			199930
0	Grants for Pavilion	79767			79767
0	Transfer of funds for Pavilion	19725			19725
0	Contributions to Pavilion	40000			40000
611	Contribution to cost of matting	0			0
0	Refund of insurance premium	357			357
103	Reimbursement of incorrect payment	0			0
0	Incorrect bank transfer	130			130
32443	Total Receipts	383297	Total Income		363723
Calculation of Expenditure					
5407	General Administration	5257	(312)	+332	5277
115	S 137 payments	290	(170)		120
855	Grants	785	(105)	+105	785
1984	Reprovision of Pavilion – fees etc	17002			17002
0	Reprovision of Pavilion - works	286953			286953
2000	Refurbishment of play area	0			0
0	Reopening of Cane End allotments	637			637
143	Costs of SOTIG Running costs	0			0
119	Allotments	368		(61)	307
4678	Playing fields	3739	(1697)	+10	2052
398	Amenity areas	958			958
199	Wells	51	(148)		(97)
425	Seats	0			0
0	Noticeboards	200			200
0	Footpaths	150			150
0	VAT on payments	56430		(56430)	0
0	Incorrect cheques	10			10
16323	Total payments	372831	Total Expenditure		314354

Cumulative Fund Balance**£**

Balance brought forward, 01.04.10
Add Total Income

Less Total expenditure
Balance carried forward, 31.03.11

24728
363723
388451
314354
74097

BALANCE SHEET AS AT 31 MARCH 2011

	£
LONG TERM ASSETS	
1 Investments	0
2 Long Term Assets	0
CURRENT ASSETS	
3 Stocks and stores	0
4 Work in progress	0
5 Debtors (net of provision for doubtful debts)	38268
6 Payments in advance	61
7 Temporary lendings (investments)	0
8 Cash in hand (debit balance of receipts and payments account)	36215
TOTAL ASSETS	74544
CURRENT LIABILITIES	
9 Creditors	447
10 Temporary borrowing	0
11 Cash overdrawn (credit balance of receipts and payments account)	0
NET ASSETS	74097
Represented by	
12 Fund balance	74097
13 Reserves	0

The above statement represents fairly the financial position of the authority as at 31 March 2011 and reflects its income and expenditure during the year.

Approved by Council 22 June 2011

A K MARTIN
Chairman

R F PENFOLD
Responsible Financial Officer

NOTES

During the year, the following assets were disposed of.

Pavilion, Gallowstree Common Recreation Ground
Garages, Gallowstree Common Recreation Ground

No new assets were purchased.

As at 31 March 2011, the following assets were held

Recreation Ground, Gallowstree Common	£1 (nominal value)
Play Area, Kidmore End	£1 (nominal value)
Well, Gallowstree Common	£1 (nominal value)
Well, Kidmore End	£1 (nominal value)
Pond and green, Tokers Green	£1 (nominal value)
Play equipment, Gallowstree Common Rec Ground	£9,105 (purchase value)
Play equipment, Kidmore End Play Area	£3,928 (purchase value)
Cricket practice nets, Gallowstree Common Rec Ground (2 sets)	£14,032 (purchase value)
Tractor	£1 (nominal value)
Gangmowers	£1 (nominal value)
Mower (for cricket square)	£1,957 (purchase value)

2 The following loan to the Council was outstanding at the close of business on 31 March 2011:

Lender	Amount
Public Works Loan Board	£200,000

3 No leases were in operation at the end of the year

4 At the year-end, debts of £38,268 were outstanding and due to the Council. The ages of these debts were:

	Number	Value
Less than 3 months old	1	£38,268

5 The Council holds no capital reserve.

6 During the year, there were no tenancies with the Council as either landlord or tenant.

7 The limit for spending under S. 137 of the Local Government Act 1972 for this Council in the year of account was £6,298 and payments made were

Payee	Nature of Payment	
Royal British Legion	Wreaths	£80
Oxfordshire Association for the Blind	Donation	£35
Ryder Cheshire Volunteers, Oxfordshire	Donation	£35
South & Vale Carers Centre	Donation	£40
Sue Ryder – Nettle bed Hospice	Contribution to chair appeal	£100

8 During the year, the Council undertook no agency work on behalf of other authorities.

9 The following costs for advertising and publicity were incurred during the year:

Recruitment advertising	£0.00
Other advertising	£0.00
Publicity	£47.98

- 10 The Parish Councils own the Recreation Ground, Gallowstree Common, and the Play Area, Kidmore End, but these are managed day-to-day by the Playing Fields Committee, a registered charity, on behalf of the Council. The Committee maintains its own accounts.