

## KIDMORE END PARISH COUNCIL

### SUMMARY INCOME AND EXPENDITURE ACCOUNT YEAR ENDED 31 MARCH 2012

Last Year's Income & Expenditure £	Activity	Receipts & Payments £	Adjustments		Income & Expenditure £
			Reversal of Last Year's £	Current Year's £	
<b>Calculation of Income</b>					
23500	Precepts	27000			27000
30	Bank Interest	16			16
162	Allotment rents	285			285
67	VAT reimbursement	87663	(38268)	(49237)	158
199930	Loan for Pavilion	13500			13500
79767	Grants for Pavilion	223969		+7444	231413
19725	Transfer of funds for Pavilion	5280			5280
40000	Contributions to Pavilion	16000			16000
0	Contribution to cost of clock	375			375
0	Donations	105			105
357	Refund of insurance premium	0			0
130	Incorrect bank transfer	0			0
<b>363668</b>	<b>Total Receipts</b>	<b>374193</b>	<b>Total</b>	<b>Income</b>	<b>294132</b>
<b>Calculation of Expenditure</b>					
5277	General Administration	4434	(332)	+2964	7064
0	Short term loan repayment	13500			13500
120	S 137 payments	80			80
785	Grants	195	(105)	+855	945
17002	Reprovision of Pavilion – fees etc	17102			17102
286953	Reprovision of Pavilion – works	299862		+2500	302362
637	Reopening of Cane End allotments	875			875
Running costs					
307	Allotments	243	+61		304
2052	Playing fields	5874	(10)	10	5874
0	Loan repayments (Pavilion)	15632			15632
958	Amenity areas	445			445
(97)	Wells	57			57
200	Noticeboards	0			0
150	Footpaths	0			0
0	VAT on payments	61089		(49450)	11639
10	Incorrect cheques	0			0
0	Honorarium	100			100
<b>314354</b>	<b>Total payments</b>	<b>419488</b>	<b>Total Ex</b>	<b>penditure</b>	<b>375981</b>

**Cumulative Fund Balance****£**

Balance brought forward, 01.04.11  
*Add* Total Income  
  
*Less* Total expenditure  
Balance carried forward, 31.03.12

74097  
294132  
368229  
375981  
(7752)

## BALANCE SHEET AS AT 31 MARCH 2012

	£
LONG TERM ASSETS	
1 Investments	0
2 Long Term Assets	0
CURRENT ASSETS	
3 Stocks and stores	0
4 Work in progress	0
5 Debtors (net of provision for doubtful debts)	7656
6 Payments in advance	0
7 Temporary lendings (investments)	0
8 Cash in hand (debit balance of receipts and payments account)	0
TOTAL ASSETS	7656
CURRENT LIABILITIES	
9 Creditors	6329
10 Temporary borrowing	0
11 Cash overdrawn (credit balance of receipts and payments account)	9080
NET ASSETS	(7753)
Represented by	
12 Fund balance	(7753)
13 Reserves	0

The above statement represents fairly the financial position of the authority as at 31 March 2012 and reflects its income and expenditure during the year.

Approved by Council 20 June 2012

S M BIGGS

Chairman

R F PENFOLD

Responsible Financial Officer

## NOTES

During the year, no assets were disposed of and the following asset was purchased.

Pavilion, Gallowstree Common Recreation Ground

As at 31 March 2012, the following assets were held

Recreation Ground, Gallowstree Common	£1 (nominal value)
Pavilion, Gallowstree Common Recreation Ground	£588,441 (purchase value)
Play Area, Kidmore End	£25 (purchase value)
Well, Gallowstree Common	£1 (nominal value)
Well, Kidmore End	£1 (nominal value)
Pond and green, Tokers Green	£1 (nominal value)
Play equipment, Gallowstree Common Rec Ground	£9,105 (purchase value)
Play equipment, Kidmore End Play Area	£3,928 (purchase value)
Cricket practice nets, Gallowstree Common Rec Ground (2 sets)	£14,032 (purchase value)
Tractor	£1 (nominal value)
Gangmowers	£1 (nominal value)
Mower (for cricket square)	£1,957 (purchase value)

2 The following loan to the Council was outstanding at the close of business on 31 March 2012:

Lender	Amount
Public Works Loan Board	£195,062

3 No leases were in operation at the end of the year

4 At the year-end, debts of £7656 were outstanding and due to the Council. The ages of these debts were:

	Number	Value
Less than 3 months old	1	£7656

5 The Council holds no capital reserve.

6 During the year, there were no tenancies with the Council as either landlord or tenant.

7 The limit for spending under S. 137 of the Local Government Act 1972 for this Council in the year of account was £6595 and payments made were

Payee	Nature of Payment	
Royal British Legion	Wreath	£40
South & Vale Carers Centre	Donation	£40

8 During the year, the Council undertook no agency work on behalf of other authorities.

9 The following costs for advertising and publicity were incurred during the year:

Recruitment advertising	£0.00
Other advertising	£0.00
Publicity	£35.99

10 The Parish Councils owns the Recreation Ground, Gallowstree Common, and the Play Area, Kidmore End, but these are managed day-to-day by the Playing Fields Committee, a registered charity, on behalf of the Council. The Committee maintains its own accounts.